

CYNGOR SIR POWYS COUNTY COUNCIL

Pension Board
8th November 2019

REPORT BY: Pension Fund Manager

SUBJECT: Membership and Financial Statistics for the period 1st
July to 30th September 2019

REPORT FOR: Information

1. Introduction

- 1.1 Further to the report provided in the September 2019 Pension Board meeting, this report contains the membership and Pensions Administration financial statistics for the period 1st July to 30th September 2019.

2. Pensions Administration Financial Statistics - Income & Expenditure

2.1

<u>Payments</u>	<u>July</u>	<u>August</u>	<u>September</u>
Pensions	1,937,026	1,923,470	1,945,046
Lump Sum	441,142	561,386	490,087
Transfers Out	71,781	85,632	-
Death Grants	40,858	37,842	180,070
Total Payments	2,490,807	2,608,330	2,615,202
<u>Income</u>			
Employee Contributions	(562,906)	(417,951)	(419,868)
Employer Contributions	(1,751,229)	(1,264,429)	(1,272,749)
Transfers In	(110,120)	(5,101)	(186,005)
Total Income	(2,424,255)	(1,687,481)	(1,878,623)

3. Pensions Administration membership statistics

- 3.1 The table below contains the detail of the movements of the scheme membership between the different statuses (Active member to a pensioner or deferred status for example).

The column on the left shows the totals per status at the start of the period. The middle section shows the movements, which leaves the totals per status at the end of the period in the right hand column.

Key:

Status

- 1 Active Member**
- 2 Undecided leaver (Deferred not yet processed)**
- 3 Exit (Refund, Transfer Out)**
- 4 Deferred member**
- 5 Pensioner member**
- 6 Dependant Member**
- 7 Death**
- 8 Awaiting Entry (Starter not fully processed)**
- 9 Frozen Refund**
- 10 Optant Out**
- T Third Tier Cessation**
- Z Aggregations**

Old Status	In Force at 01/07/2019	New Status													Other Locn.	Other St.	Total Off	Total On	In Force at 30/09/2019
		1	2	3	4	5	6	7	8	9	O	T	Z						
1	5848		308	3	5	20		3		30	10			204			583	425	5690
2	765	84		2	3	21											112	311	964
3	12924		1														1	39	12962
4	6097	1	2	13		45											61	8	6044
5	4109			7					17								24	86	4171
6	645			1					6								7	8	646
7	3486																	26	3512
8	11																		11
9	572			12													12	30	590
O	1168	1															1	12	1179
T	2																		2
Z	670																	206	876
Other Locn.																			
Other St.																			
Blank		339		1			8				2								
Total	36297	425	311	39	8	86	8	26		30	12			206			801	1151	36647

3.2 50/50 Scheme Membership

Active	21
Deferred	5
Frozen refund	2